

Missouri Exports On The Rise

Missouri's exports for the 1st quarter of 2010 totaled \$2.9 billion according to WISERTrade data. This amount represents a nearly 30% increase over the \$2.2 billion over the same time period in 2009. Substantial gains occurred in the transportation equipment and chemicals sectors. A 60% increase in on-road vehicle exports and a 54% gain in airplane & space exports resulted in an additional \$241 million for the transportation equipment sector. A 30% gain in organic chemicals and a 54% increase in miscellaneous chemicals added \$123 million more to the chemicals sector this quarter.

The largest foreign market for Missouri's exports continues to be Canada which purchased \$928 million in goods and services during the first quarter. Mexico (\$277 million) was next followed by China (\$207 million), Japan (\$155 million), Singapore (\$150 million), and Belgium (\$138 million). Germany, Korea, and the UK each purchased over \$75 million in Missouri exports during the first quarter as well.

Missouri's top two exporting sectors in the first quarter continue to be transportation equipment (\$685 million) and chemicals (\$665 million). These two far exceeded the other top export commodities over \$200 million: machinery (\$274 million) and food and kindred services (\$266 million). Computer and electronic products, electrical equipment and appliances, agricultural products, and minerals and ores finished in the 5th through 8th place spots respectively, each totaling over \$100 million in export sales. The chart below shows each sector with over \$30 million in total exports for the 1st quarter of 2010.

Source: WISERTrade

