

## Missouri's New Business Formations in 2006: Industry Analysis

The Missouri Economic Research and Information Center (MERIC) monitors new business formations through the use of its business indicator. The indicator measures unemployment insurance accounts established in the state. This allows MERIC to gauge the number of new Missouri businesses by industry.

Services led business formations in Missouri with more than 7,700 new employer firms in 2006. Construction was second with more than 2,200 and Finance, Insurance & Real Estate, Retail Trade and Wholesale Trade each had more than 1,000.

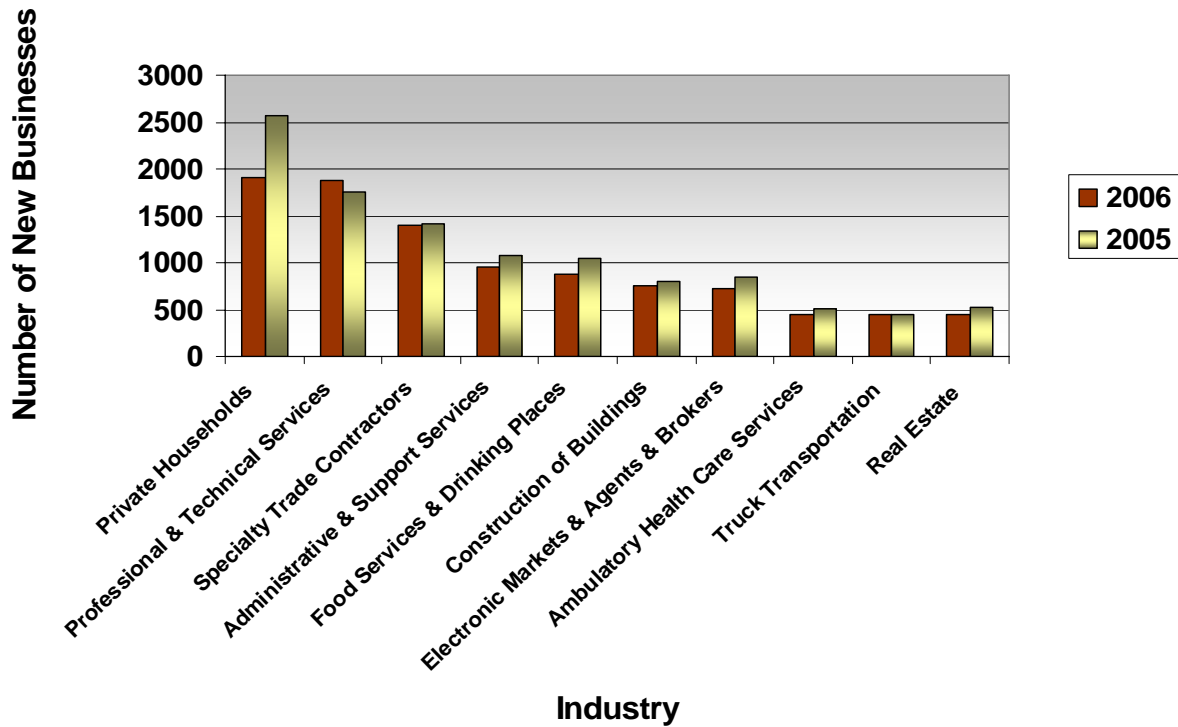
Missouri's new business growth was concentrated in Private Household Employers (13.1%), Professional and Technical Services (13.0%), Specialty Trade Contractors (9.6%), Administrative and Support Services (6.6%) and Food Services and Drinking Places (6.0%). These industries and their definitions are listed below. A complete list by detailed industry sector is included below.

- **Private Households:** Private households engage in employing workers in activities concerned with the operation of households. This includes households that employ cooks, butlers, nannies, housekeepers, and gardeners.
- **Professional and Technical Services:** Businesses highly dependent on technical skills. Examples include law firms, accounting firms, architectural and engineering firms, and business consulting.
- **Specialty Trade Contractors:** Establishments whose primary activity is performing specific activities (e.g., pouring concrete, site preparation, plumbing, painting, and electrical work) involved in building construction.
- **Administrative and Support Services:** Establishments engaged in activities that support the day-to-day operations of other organizations such as cleaning services, general management, and personnel administration.
- **Food Services and Drinking Places:** Establishments whose activity includes preparing meals, snacks, and beverages to customer order for immediate on-premises and off-premises consumption.

## New Businesses in Missouri by Major Economic Sector 2006

Sector	New Businesses
Agriculture, Forestry, Fishing & Hunting	90
Mining	15
Utilities	8
Construction	2,266
Manufacturing	349
Wholesale Trade	1,001
Retail Trade	1,049
Transportation & Warehousing	634
Information	154
Finance, Insurance & Real Estate	1,178
Services	7,758
Public Administration	11
<b>Total</b>	<b>14,513</b>

### Missouri's Top Ten Industries for New Business



## New Businesses in Missouri by Detailed Industry Classification 2006

NAICS Code	Industry	TOTAL
111	Crop Production	31
112	Animal Production	33
113	Forestry & Logging	10
114	Fishing, Hunting & Trapping	2
115	Agriculture & Forestry Support Activities	14
211	Oil & Gas Extraction	1
212	Mining, except oil and gas	8
213	Support Activities for Mining	6
221	Utilities	8
236	Construction of Buildings	754
237	Heavy & Civil Engineering Const	117
238	Specialty Trade Contractors	1,395
311	Food Mfg	31
312	Beverage & Tobacco Product Mfg	7
313	Textile Mills	0
314	Textile Product Mills	3
315	Apparel Mfg	5
316	Leather & Allied Product Mfg	0
321	Wood Product Mfg	24
322	Paper Mfg	4
323	Printing & Related Support Activities	20
324	Petroleum & Coal Products Mfg	1
325	Chemical Mfg	14
326	Plastics & Rubber Products Mfg	10
327	Nonmetallic Mineral Product Mfg	27
331	Primary Metal Mfg	5
332	Fabricated Metal Product Mfg	68
333	Machinery Mfg	20
334	Computer & Electronic Product Mfg	10
335	Electrical Equipment & Appliance mfg.	5
336	Transportation Equipment Mfg.	25
337	Furniture & Related Product Mfg.	47
339	Miscellaneous Mfg	23
423	Merchant Wholesalers, Durable Goods	190
424	Merchant Wholesalers, Non-durable Goods	95
425	Electronic Markets & Agents & Brokers	716
441	Motor Vehicle & Parts Dealers	152



442	Furniture & Home Furnishings Stores	70
443	Electronics & Appliance Stores	55
444	Bldg. Material & Garden Supply Stores	52
445	Food & Beverage Stores	99
446	Health & Personal Care Stores	59
447	Gasoline Stations	113
448	Clothing & Clothing Accessories Stores	92
451	Sport Goods, Hobby, Book & Music Stores	64
452	General Merchandise Stores	25
453	Miscellaneous Stores Retailers	190
454	Non-store Retailers	78
481	Air Transportation	6
482	Rail Transportation	0
483	Water Transportation	1
484	Truck Transportation	443
485	Transit & Ground Passenger Tran	22
486	Pipeline Transportation	0
487	Scenic & Sightseeing Transportation	4
488	Support Activities for Transportation	100
491	Postal Service	1
492	Couriers & Messengers	43
493	Warehousing & Storage	14
511	Publishing Industries, Except Internet	37
512	Motion Picture & Sound Recording	29
515	Broadcasting, Except Internet	9
516	Internet Publishing & Broadcasting	5
517	Telecommunications	25
518	ISPs, Search Portals, & Data Processors	43
519	Other Information Services	6
521	Monetary Authorities-Central Bank	0
522	Credit Intermediation & Related Activities	237
523	Securities, Commodity Contracts, Invest	81
524	Insurance Carriers & Related Activities	318
525	Funds, Trusts, & Other Financial Vehicles	16
531	Real Estate	440
532	Rental & Leasing Services	77
533	Lessors of Non-Financial Intangible Assets	9
541	Professional & Technical Services	1,884
551	Management of Companies & Enterprises	114
561	Administrative & Support Services	960
562	Waste Management & Remediation Services	50
611	Educational Services	168
621	Ambulatory Health Care Services	446



622	Hospitals	7
623	Nursing & Residential Care Facilities	34
624	Social Assistance	180
711	Performing Arts and Spectator Sports	94
712	Museums, Historical Sites, Zoos, & Parks	7
713	Amusements, Gambling, & Recreation	108
721	Accommodations	157
722	Food Services & Drinking Places	871
811	Repair & Maintenance	352
812	Personal & Laundry Services	258
813	Membership Assoc & Organizations	166
814	Private Households	1,902
921	Executive, Legislative & General Government	5
922	Justice, Public Order & Safety Activities	3
923	Admin of Human Resource Programs	1
924	Admin of Environmental Programs	0
925	Community & Housing Program Admin	1
926	Admin of Economic Programs	1
927	Space Research & Technology	0
928	National Security & International Affairs	0
999	Unclassified	0
	<b>TOTAL</b>	<b>14,513</b>

