

Missouri's Worldwide Markets

Missouri's exports through the first three quarters of 2010 totaled \$9.3 billion according to WISERTrade data. This amount represents a 35% increase over the \$6.9 billion over the same time period in 2009. A 35% increase in motor vehicle exports and an 88% gain in airplane & space exports resulted in an additional \$608 million for the transportation equipment sector. A 41% gain in basic chemicals and a 25% increase in pharmaceuticals added \$393 million more to the chemicals sector through the first three quarters of this year.

The largest foreign market for Missouri's exports continues to be Canada which purchased \$3 billion in goods and services during the first three quarters of 2010. Mexico (\$899 million) was next followed by China (\$677 million), Japan (\$464 million), Korea (\$402 million), and Belgium (\$345 million). Singapore, Australia, Germany, Brazil and the UK each purchased over \$200 million in Missouri exports during the first three quarters of 2010 as well.

Missouri's top two exporting sectors in the first nine months of 2010 continue to be transportation equipment (\$2.2 billion) and chemicals (\$1.9 billion). These two far exceed the next industry down the list which is machinery (\$1.0 billion). Food and kindred services (\$886 million) is the next sector on the list and is the only other one with over \$500 million in exports. Electrical equipment, computer and electronic products, minerals and ores, and waste and scraps represent the 5th through 8th place spots respectively, each totaling over \$310 million in export sales. The chart below shows each sector with over \$117 million in total exports for the three quarters of 2010.

Source: Wisertrade.org

